

CHASE BANK BUSINESS PLAN

Starting a new business? Here's how to create a business plan that aims to keep investors and customers happy.

It may also be necessary if you plan to set up a Solo k retirement plan as a self-employed individual, and pay state and local taxes. Is my business eligible for a Chase business term loan? Save time every month when you set up recurring payments with your business debit card. Not planning for the timing of inflows and outflows of cash will leave your business vulnerable to failure, no matter how strong your idea. There are several steps that go into launching a business, and how you handle them can make all the difference in the long term. If you're comfortable with technology, or you're planning on opening a business that makes use of modern point-of-sale POS systems, you can also look into utilizing products that hook directly into your accounting setup. Screen Reader Users: To load more articles, scroll down the page, or click the list of articles. If you do apply, your banker is your representative and advocate. It also allows you to shift course quickly if sales, market conditions or other factors diverge from expectations. If you hope to win over a strategic partner, your plan—typically accompanying a partnership proposal—should describe your vision and ability to help the partner reach its strategic goals. Consider your audience If you intend to pitch investors, your plan should demonstrate that you have a superior product or service that solves a difficult problem for a large target market, says Akira Hirai, founder and CEO of Cayenne Consulting, a business plan consulting firm. This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for tax, legal or accounting advice. Plans with spelling or grammar mistakes, or those packed with technical detail or scientific jargon, may get discarded. Merchant Services Chase Merchant Services provides you with a more secure and convenient way to do business by giving your customers the flexibility to make purchases however they choose with added security that protects their accounts. Ami Albernaz is a Chase contributor who covers technology, finance and small business. Plans with spelling or grammar mistakes, or those packed with technical detail or scientific jargon, may get discarded. If you use a cash flow template to project your expenses, be sure to account for all of your spending categories. The description of your organizational and management structure should include a brief bio of the founders detailing their employment history, education and background as relevant to your venture. Consider your audience If you intend to pitch investors, your plan should demonstrate that you have a superior product or service that solves a difficult problem for a large target market, says Akira Hirai, founder and CEO of Cayenne Consulting, a business plan consulting firm. Evaluate potential lenders Research lending programs offered by your bank or other sources. Kabbage Kabbage offers business lines of credit, not term loans. Please review its terms, privacy and security policies to see how they apply to you. It also allows you to shift course quickly if sales, market conditions or other factors diverge from expectations. Review the types of financing they offer so you can get a sense for which option best suits your needs. This is why it's important to get your accounting groundwork in place first—since lots of other decisions may depend on it. To save money on interest, you should also attempt to pay more than the minimum payment each month. However, it may pay off to consider the alternative options listed above and to compare your business loan options to see if you qualify for better rates or lower fees elsewhere. This helps you understand what products to sell, how to market and promote your new business and the kind of business plan that makes sense for your industry. This document provides you with the blueprint for how to build and maintain your company, which is helpful to have on hand once you begin to get into the nitty-gritty of getting your operation off the ground. There are several excellent options to establish an accounting system depending on your needs and comfort level with business math. No matter whom you are writing your plan for, Hirai adds, make the case that your founding team has the experience and skills to build a successful company. Here is a checklist of steps to take before you apply for financing: 1.